HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

June 2018

	As Reported June 18	Less Non-Operating Income and Expenses	Operating Income and Expense	June 18 Budget	Difference
Income					
321 Dam Late fees\fines	-		-	-	
315 Assessments	121,757.67		121,757.67	121,480.00	277.67
316 New Member Fee (RF)	26,115.36		26,115.36	34,690.00	(8,574.64)
317 Chip & Seal Assessment (RF)	20,342.01		20,342.01	21,300.00	(957.99)
319 Dam Assmnt Income (RF)	30,519.85	(30,519.85)	-	-	
320 Building Permits	2,800.00		2,800.00	1,000.00	1,800.00
325 Golf Clubhouse Income	21,723.54		21,723.54	19,300.00	2,423.54
327 Clubhouse Gratuity Income	2,677.84	(2,677.84)	-	-	-
328 Gift Card Sales Clubhouse	100.00	(100.00)	-		
330 Interest Earned	2,241.10		2,241.10	3,470.00	(1,228.90)
340 Gas Lease	-		-	-	-
350 Sale of Land	10,200.00		10,200.00	-	10,200.00
360 Transfer Fees (RF)	400.00		400.00	700.00	(300.00)
366 Gift Card Sales Restaurant	465.00	(465.00)	-		
367 Restaurant Income	43,268.74		43,268.74	34,780.00	8,488.74
369 Board Comm Inc (RF)	12,788.27	(12,788.27)	-	-	
370 Miscellaneous	1,367.29		1,367.29	1,790.00	(422.71)
371 Restaurant Gratuity Income	6,526.31	(6,526.31)	-	-	
375 Echo/Web Income	934.00		934.00	680.00	254.00
380 Legal Int/Coll Reimbursed	8,628.00		8,628.00	90.00	8,538.00
382 Sale of Fixed Assets	-		-	-	-
395 Miscellaneous Settlement	7,515.90		7,515.90	-	7,515.90
Total Income	320,370.88	(53,077.27)	267,293.61	239,280.00	28,013.61
Gross Profit	320,370.88	(53,077.27)	267,293.61	239,280.00	28,013.61
Expense					
432 Supplemental Insurances	-		-		-
505 Dam Repair Expenses					
505.5 Interest Expense	4,250.29	(4,250.29)	-	-	
Total 505 Dam Repair Expenses	4,250.29	(4,250.29)	-	-	
400 Legal Coll/Repo	3,514.80		3,514.80	2,200.00	1,314.80
447 Subcontractors	-		-	-	-
448 Bank Charges	(55.99)		(55.99)	-	(55.99)
452 Copier	557.53		557.53	500.00	57.53
453 Echo/Web	536.19		536.19	1,120.00	(583.81)
456 Professional Fees	8,693.70		8,693.70	8,180.00	513.70
458 Supplies Expense	10,254.70		10,254.70	16,990.00	(6,735.30)

	As Reported June 18	Less Non-Operating Income and Expenses	Operating Income and Expense	June 18 Budget	Difference
460 Postage	490.41		490.41	1,520.00	(1,029.59)
462 Trash	1,693.05		1,693.05	2,730.00	(1,036.95)
464 Utilities	5,457.41		5,457.41	3,810.00	1,647.41
466 Travel & Mileage Expense	411.14		411.14	160.00	251.14
468 Miscellaneous	659.97		659.97	870.00	(210.03)
Insurance & Taxes			-		
Total Insurance & Taxes	2,574.00	-	2,574.00	-	2,574.00
504 Equipment Repair	4,170.03		4,170.03	7,610.00	(3,439.97)
506 Equipment Supplies	-		-	2,230.00	(2,230.00)
508 Fuel	2,880.16		2,880.16	3,440.00	(559.84)
516 New Equipment	245.75		245.75	190.00	55.75
524 Chip & Seal Materials	-		-	-	-
526 Stone	(89.24)		(89.24)	450.00	(539.24)
538 Licenses	166.80		166.80	200.00	(33.20)
540 Dues & Subscriptions	15.00		15.00	20.00	(5.00)
550 Food & Beverage Expenses	-				-
Total 550 Food & Beverage Expenses	33,510.09	-	33,510.09	24,880.00	8,630.09
560 Rest Gratuity Pd Out	6,578.32	(6,578.32)	-	-	-
561 Clubhs Grat Pd Out	2,677.84	(2,677.84)	-	-	-
563 Amenities	21,877.63	(21,877.63)	-	-	-
565 Board Committee Expenses	11,802.72	(11,802.72)	-	-	-
567 Great Room Supplies/Expense	-	-	-	-	-
581 Entertainment Expenses	750.00		750.00	-	750.00
Payroll Expenses					-
Total Payroll Expenses	86,463.57	-	86,463.57	81,680.00	4,783.57
Payroll Taxes					-
Total Payroll Taxes	19,963.30	-	19,963.30	19,030.00	933.30
820 Federal Tax	-		-	-	-
830 Less Depreciation	21,430.98	(21,430.98)	-	-	-
Total Expense	251,480.15	(68,617.78)	182,862.37	177,810.00	5,052.37
Net Income (Operating Income and Expense)	68,890.73	15,540.51	84,431.24	61,470.00	22,961.24
Capital Fund Reclass (5% of Assessment Income)			(6,087.88)	(6,074.00)	(13.88)
Depreciation Fund Reclass (cash movement)			(10,670.00)	(10,670.00)	
50% of Amenities Fund Reclass (move to restricted)			(13,057.68)	(17,345.00)	4,287.32
Net Adjusted Operating Cash Flow			**54,615.68**	**27,381.00**	**27,234.68**

HIDE-A-WAY HILLS CLUB

Operating Income and Expense Analysis

May YTD 2018

	As Reported YTD May 18	Less Non-Operating Income and Expenses	Operating Income and Expense	YTD May 18 Budget	Difference
Income					
321 Dam Late fees\fines	-		-	-	
315 Assessments	629,409.64		629,409.64	641,090.00	(11,680.36)
316 New Member Fee (RF)	95,666.74		95,666.74	52,200.00	43,466.74
317 Chip & Seal Assessment (RF)	120,347.39		120,347.39	122,030.00	(1,682.61)
319 Dam Assmnt Income (RF)	189,901.00	(189,901.00)	-	-	
320 Building Permits	4,300.00		4,300.00	4,920.00	(620.00)
325 Golf Clubhouse Income	75,774.70		75,774.70	63,090.00	12,684.70
327 Clubhouse Gratuity Income	11,051.34	(11,051.34)	-	-	-
328 Gift Card Sales Clubhouse	1,195.00	(1,195.00)	-	-	
330 Interest Earned	14,116.03		14,116.03	20,810.00	(6,693.97)
340 Gas Lease	6,598.72		6,598.72	6,600.00	(1.28)
350 Sale of Land	-		-	1,500.00	(1,500.00)
360 Transfer Fees (RF)	1,500.00		1,500.00	950.00	550.00
366 Gift Card Sales Restaurant	510.00	(510.00)	-	-	
367 Restaurant Income	144,026.85		144,026.85	124,510.00	19,516.85
369 Board Comm Inc (RF)	45,559.83	(45,559.83)	-	-	
370 Miscellaneous	1,669.37		1,669.37	1,880.00	(210.63)
371 Restaurant Gratuity Income	21,016.17	(21,016.17)	-	-	
375 Echo/Web Income	3,988.00		3,988.00	4,660.00	(672.00)
380 Legal Int/Coll Reimbursed	1,565.90		1,565.90	10,110.00	(8,544.10)
382 Sale of Fixed Assets	800.00		800.00	650.00	150.00
395 Miscellaneous Settlement	15,323.49		15,323.49	-	15,323.49
Total Income	1,384,320.17	(269,233.34)	1,115,086.83	1,055,000.00	60,086.83
Gross Profit	1,384,320.17	(269,233.34)	1,115,086.83	1,055,000.00	60,086.83
Expense					
432 Supplemental Insurances	(263.60)		(263.60)		(263.60)
505 Dam Repair Expenses					
505.5 Interest Expense	22,093.57	(22,093.57)	-		
Total 505 Dam Repair Expenses	22,093.57	(22,093.57)	-	-	
400 Legal Coll/Repo	12,618.31		12,618.31	9,070.00	3,548.31
447 Sub-Contractors	12,581.00		12,581.00	7,830.00	4,751.00
448 Bank Charges	581.88		581.88	10.00	571.88
450 Public Relations	200.00		200.00	-	200.00
452 Copier	2,985.18		2,985.18	3,180.00	(194.82)
453 Echo/Web	5,430.63		5,430.63	5,730.00	(299.37)
456 Professional Fees	47,404.75		47,404.75	28,450.00	18,954.75

	As Reported YTD May 18	Less Non-Operating Income and Expenses	Operating Income and Expense	YTD May 18 Budget	Difference
458 Supplies Expense	75,494.39		75,494.39	44,880.00	30,614.39
460 Postage	3,773.05		3,773.05	2,560.00	1,213.05
462 Trash	8,952.44		8,952.44	9,130.00	(177.56)
464 Utilities	34,744.90		34,744.90	26,750.00	7,994.90
466 Travel & Mileage Expense	916.90		916.90	580.00	336.90
468 Miscellaneous	4,368.91		4,368.91	4,620.00	(251.09)
Insurance & Taxes			-		-
Total Insurance & Taxes	44,060.86	-	44,060.86	64,940.00	(20,879.14)
504 Equipment Repair	19,338.14		19,338.14	20,850.00	(1,511.86)
506 Equipment Supplies	596.64		596.64	3,460.00	(2,863.36)
508 Fuel	13,062.92		13,062.92	8,740.00	4,322.92
516 New Equipment	(2,000.00)		(2,000.00)	1,510.00	(3,510.00)
524 Chip & Seal Materials	681.49		681.49	-	681.49
526 Stone	3,277.32		3,277.32	13,280.00	(10,002.68)
538 Licenses	777.00		777.00	1,860.00	(1,083.00)
540 Dues & Subscriptions	315.00		315.00	240.00	75.00
550 Food & Beverage Expenses	-		-		-
Total 550 Food & Beverage Expenses	101,613.92	-	101,613.92	85,000.00	16,613.92
560 Rest Gratuity Pd Out	22,356.72	(22,356.72)	-	-	
561 Clubhs Grat Pd Out	15,117.48	(15,117.48)	-	-	
563 Amenities	25,176.22	(25,176.22)	-	-	
565 Board Committee Expenses	25,531.27	(25,531.27)	-	-	
567 Great Room Supplies Expense	(250.00)		(250.00)	-	(250.00)
581 Entertainment Expenses	2,686.25		2,686.25	6,080.00	(3,393.75)
Payroll Expenses					
Total Payroll Expenses	423,659.56	-	423,659.56	427,110.00	(3,450.44)
Payroll Taxes					
Total Payroll Taxes	98,200.91	-	98,200.91	122,910.00	(24,709.09)
820 Federal Tax	222.22		222.22	-	222.22
830 Less Depreciation	106,331.43	(106,331.43)	-	-	-
Total Expense	1,132,637.66	(216,606.69)	916,030.97	898,770.00	17,260.97
Net Income (Operating Income and Expense)	251,682.51	(52,626.65)	199,055.86	156,230.00	42,825.86
Capital Fund Reclass (5% of Assessment Income)			(31,470.48)	(32,054.50)	584.02
Depreciation Fund Reclass (cash movement)			(53,350.00)	(53,350.00)	
50% of Amenities Fund Reclass (move to restricted)			(47,833.37)	(26,100.00)	(21,733.37)
Net Adjusted Operating Cash Flow			**66,402.01**	**44,725.50**	**21,676.51**