

HIDE-A-WAY HILLS Project and Budget Items

Budget Item	Estimated Total Expense	Annual Expense To be covered by Assessment Increase	Notes	1st Year Monthly Expense	2nd Year Monthly Expenses	3rd Year Monthly Expense	4th Year Monthly Expense	5th Year Monthly Expense
Ditches and Culverts	Ongoing	\$76,000	This is annual estimate of repairs.	\$ 6,333	\$ 6,333	\$ 6,333	\$ 6,333	\$ 5,000
Maint. Facility Upgrade	\$20,000	\$20,000	Drilling well, constructing restrooms and installing septic system.	\$ 1,667				
Lake Arrowhead and Tomahawk Repairs	\$55,000	\$55,000	Repair principal spillways on Arrowhead and Tomahawk (\$20k from Lakes)	\$ 4,583				
RFID Gate System	\$65,000	\$34,650	System for 4 gates to enhance security and replace antiquated technology. \$30,350 to come from Capital Expenditure Fund.	\$ 2,888				
Annual Wage Increase	\$186,000	\$62,000	Annually bring compensation and benefits package up to competitive levels to retain staff.		\$ 5,167	\$ 10,332	\$ 15,500	\$ 20,500
Equipment Needs/Depreciation Funds/Capital Fund	Ongoing	\$105,960	Examples include: tables/chairs for Great Room, new boat docks as needed, replacement dump trucks as needed, new radio system for Security and Maintenance, new alarm system for Lodge and Clubhouse, numerous mowers, Durbin Run Gate Controller, boat motors for Lake Patrol boat and maintenance boat, security cameras, eye wash stations, three new AED's, LOFS north-end dredging and sediment traps. See Depreciation Fund Planning Worksheet for cost details and year of planned replacement. This also includes the ability to fully fund the Capital Expenditures Fund, Depreciation Fund, Employee Insurance Fund, Roads Fund, Amenities Fund and Lakes Fund.		\$ 8,527	\$ 20,750	\$ 14,250	\$ 10,584
Golf Course Annual Budget Additions	\$56,000	\$56,000	Chemicals to treat Dollar Spot and other invasive grasses/weeds. Fertilizer for golf course annually. Material to top dress/aerate complete course. Includes sand.	\$ 4,667	\$ 4,667	\$ 4,667	\$ 4,667	\$ 4,667
Security Building Addition	\$75,000	\$75,000	Add on to the existing building and replace storage shed with a permanent structure to handle increase in FedEx, UPS, and USPS packages.	\$ 6,250				
Secure ORV Track, Shooting range, Airstrip and Boneyard with fencing.	\$30,000	\$30,000	Fence and gate whole area to protect HAH and member property.			\$ 2,500		
Upgrade Sprinkler System	\$136,000	\$68,000	Upgrade sprinkler system to a dual line system for 8 holes. #1 is already done.				\$ 5,667	\$ 5,667
Pool Liner	\$22,000	\$22,000	Will need replaced in 3 to 5 years. Cost \$22K in 2015.			\$ 1,833		
Total				\$ 15,471	\$ 30,943	\$ 46,415	\$ 46,417	\$ 46,417

	Year 2020	Year 2021	Year 2022
2019 Budgeted Assessments:	\$1,564,490	\$1,564,490	\$1,564,490
Monthly Bdgtd Assessments	\$130,374	\$130,374	\$130,374
Est. Add'l Monthly Need	\$15,471	\$30,943	\$46,415
Total Needs	\$145,845	\$161,318	\$176,790
	11.9%	23.7%	35.6%
Existing Monthly Assessment	\$168.53	\$168.53	\$168.53
Monthly Assessment Needed:	\$188.53	\$208.53	\$228.53
Monthly Incr. in Assess. Needed:	\$20.00	\$40.00	\$60.00

As of July 2019